



PATENT
237711

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Inventors: MOSKOWITZ (as Amended)

Serial No.: 08/674,726

Filing Date: July 2, 1996

Title: Exchange Mechanisms for Digital
Information Packages With
Bandwidth Securitization,
Multichannel Digital Watermarks,
and Key Management

Group Art Unit: 2732

Examiner: H. Kizou

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JAN 4 1999

Group 2700

Assistant Commissioner for Patents
Washington, DC 20231

SECOND AMENDMENT

S I R:

In response to the Office Action mailed September 30, 1998, the three-month shortened statutory period for responding to the action expiring on December 30, 1998, the Applicant submits the following amendments and remarks.

IN THE SPECIFICATION:

Page 8:

After line 21, add the following:

--BRIEF DESCRIPTION OF THE DRAWINGS

FIG. 1 illustrates a method to set prices for a trading instrument using an electronic market system according to an embodiment of the present invention.

B¹